

**UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	: <b>Chapter 11</b>
	:
<b>Gawker Media LLC, <u>et al.</u>,<sup>1</sup></b>	: <b>Case No. 16-11700 (SMB)</b>
	:
<b>Debtors.</b>	: <b>(Jointly Administered)</b>
	:
	:
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**SECOND MONTHLY FEE STATEMENT OF HOULIHAN LOKEY CAPITAL, INC.  
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR  
REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER TO THE DEBTORS  
FOR THE PERIOD OF  
AUGUST 1, 2016 THROUGH AUGUST 31, 2016**

Name of Applicant:	Houlihan Lokey Capital, Inc.
Authorized to Provide Professional Services to:	the above-captioned debtors and debtors-in-possession
Date of Retention:	July 14, 2016, <i>nunc pro tunc</i> to June 10, 2016
Period for which compensation and reimbursement are sought:	August 1, 2016 through August 31, 2016
Amount of Compensation sought as actual, reasonable, and necessary:	\$120,000.00 (80% of \$150,000.00)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$12,739.55
This is a(n): <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Interim <input type="checkbox"/> Final Application	
Is this a first monthly application?    Yes        No <input checked="" type="checkbox"/>	

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<sup>1</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10020.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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<b>In re:</b>	<b>: Chapter 11</b>
	<b>:</b>
<b>Gawker Media LLC, <u>et al.</u>,<sup>1</sup></b>	<b>: Case No. 16-11700 (SMB)</b>
	<b>:</b>
<b>Debtors.</b>	<b>: Jointly Administered</b>
	<b>:</b>
	<b>:</b>
-----	<b>x</b>

**SECOND MONTHLY FEE STATEMENT OF HOULIHAN LOKEY CAPITAL, INC.  
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR  
REIMBURSEMENT OF EXPENSES AS INVESTMENT BANKER TO THE DEBTORS  
FOR THE PERIOD OF  
AUGUST 1, 2016 THROUGH AUGUST 31, 2016**

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), as investment banker to the debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), hereby submits its second monthly fee statement for compensation and reimbursement of expenses (the "Fee Statement") pursuant to sections 327 and 328(a) of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2014-1 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the Southern District of New York (the "Local Rules") and the Order Establishing Procedures for Interim Compensation and Reimbursement of Professionals [Docket No. 94] (the "Interim Compensation Order"). By the Fee Statement, Houlihan Lokey

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<sup>1</sup> The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10020.

seeks compensation for investment banking services performed and expenses invoiced during the period commencing August 1, 2016 through August 31, 2016 (the “Compensation Period”).

By this Fee Statement, Houlihan Lokey requests: (a) monthly allowance of compensation of \$120,000.00 (80% of \$150,000.00 due on August 16, 2016) and (b) reimbursement of \$12,739.55 in expenses, in accordance with the Retention Order (as defined herein) [Docket No. 97] and the Interim Compensation Order. The total amount of compensation and expense reimbursement requested to be paid pursuant to this Fee Statement is \$132,739.55.

In support of this Fee Statement, Houlihan Lokey states as follows:

### **BACKGROUND**

1. On June 10, 2016 (the “Petition Date”), Gawker Media LLC filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code and was granted joint administration with Gawker Media Group, Inc. and Kinja Kft. on June 16, 2016. The Debtors continue to operate their businesses and manage their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On June 20, 2016, the Debtors filed an application for an order approving the employment and retention of Houlihan Lokey as their investment banker [Docket No. 58] (the “Retention Application”).

3. On July 13, 2016, the Court entered an order establishing procedures for interim monthly compensation and reimbursement of expenses of professionals [Docket No. 94].

4. On July 14, 2016, the Court entered its Order approving the Retention Application [Docket No. 97] (the “Retention Order”) pursuant to Sections 327 and 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014 and Local Bankruptcy Rule 2014-1.

5. The terms and conditions of Houlihan Lokey's engagement in these cases, which are embodied in the Retention Application and approved by the Court, are based upon Houlihan Lokey's agreement with the Debtor executed May 16, 2016 (the "Engagement Agreement"). Pursuant to the Engagement Agreement, Houlihan Lokey is to be compensated through a monthly fee of \$150,000.00, plus as applicable, Transaction Fee(s) (as defined in section 3 of the Engagement Agreement).

6. In addition, the Engagement Agreement entitles Houlihan Lokey to receive reimbursement of all actual and reasonable out-of-pocket expenses.

7. As detailed in the Retention Application, the terms of the Engagement Agreement are comparable to the terms Houlihan Lokey and other investment bankers have agreed upon in connection with the rendering of similar services under similar circumstances.

8. Under the Retention Order, Houlihan Lokey is compensated on a flat monthly and transactional, as opposed to hourly, fee basis, reflecting a typical fee structure for Houlihan Lokey and other leading investment banking firms. For the convenience of the Court and all parties in interest, attached hereto as Exhibit A is a summary setting forth estimated hours worked by professional by work category during the Compensation Period. Since Houlihan Lokey does not have the IT systems in place to allow its professional staff to regularly log hours worked, the hours logged are estimates only and Houlihan Lokey believes the actual hours worked are likely understated.

#### **SUMMARY OF SERVICES PROVIDED BY HOULIHAN LOKEY**

9. Since May 16, 2016, Houlihan Lokey has worked diligently on the matters for which it was engaged and, as a result, is uniquely situated to advise the Debtors. The Debtors

chose Houlihan Lokey to act as their investment banker because, *inter alia*, Houlihan Lokey has substantial experience in financial restructuring and technology, media and telecom investment banking services and other relevant expertise.

10. During the Compensation Period, the following professionals in Houlihan Lokey's Chicago and New York offices have performed substantial services to the Debtors in this case:

Reid Snellenbarger – Managing Director  
Mark Patricof – Managing Director  
Ryan Sandahl – Director  
Michelle Forman – Vice President  
Angus Schaller – Associate  
John Butler – Financial Analyst  
Amir Javaid – Financial Analyst

11. Houlihan Lokey's work on behalf of the Debtors has been categorized in to six separate areas of work, which included:

- a) Due Diligence, Analysis and Materials Preparation
- b) Asset Sale, Financing and Related Process Matters
- c) Correspondence with Debtors and Debtors' Advisors
- d) Correspondence and Meetings with Potential Bidders
- e) Correspondence with Creditors and Other Parties in Interest
- f) Administrative

**A. Due Diligence, Analysis and Materials Preparation.** Houlihan Lokey has engaged in extensive investigation of the Debtors' business, operations, financial performance, assets, liabilities, employees and other matters to enable Houlihan Lokey to effectively advise the Debtors and craft marketing materials to support the sale process. Houlihan

Lokey assisted in preparing marketing materials for the benefit of, and supported and coordinated due diligence performed by, potential bidders. Houlihan Lokey also prepared materials to support correspondence with the Debtors, the unsecured creditors, their advisors and other parties in interest.

**B. Asset Sale, Financing and Related Process Matters.** Houlihan Lokey has assisted the Debtors in evaluating the sale process, financing process, bidding procedures and related matters supporting and impacting the overall process. Houlihan Lokey has negotiated with the stalking horse bidder, debtor in possession financing provider and other parties in interest to improve the Debtors' contemplated process dynamics in an effort to maximize value to the estates. Houlihan Lokey has assisted in encouraging and soliciting overbids for the Debtors' assets, preparing for and helping manage the auction and finalizing and closing the successful bid.

**C. Correspondence with Debtors and Debtors' Advisors.** Houlihan Lokey engaged in extensive correspondence, meetings and calls with the Debtors' management, board, counsel, and the Debtors' other advisors in this chapter 11 case, as well as significant preparations related to such communications. Houlihan Lokey provided advice regarding many significant decisions facing the Debtors, including issues related to the Debtors' liquidity and financial condition, bankruptcy matters, the sale process, asset purchase agreement terms and documentation, and other strategy and tactics related to the case. In addition, Houlihan Lokey provided periodic situational updates to the Debtors. During these updates, Houlihan Lokey reported on the status of the sale process, feedback from potential bidders, the status of diligence and other process-related issues. Houlihan Lokey spent considerable time exploring and evaluating various potential strategies for the sale process along with the Debtors' other advisors.

**D. Correspondence and Meetings with Potential Bidders.** Houlihan Lokey expended significant time identifying, contacting and corresponding with potential bidders. Houlihan Lokey prepared for, arranged and engaged in numerous calls and meetings with potential bidders, both independently and in conjunction with the Debtors' management.

**E. Correspondence with Creditors and Other Parties in Interest.** Houlihan Lokey communicated regularly with the Debtors' unsecured creditors, their advisors and other parties in interest. Key areas of discussion included proposed structure and status of the sale process, discussion of the Debtors' businesses, investment merits / risks, industry dynamics and other such matters pertaining to the Debtors' businesses and sale prospects.

**F. Administrative.** Houlihan Lokey expended time on administrative matters including, but not limited to, preparing its employment application and tracking expenses. Houlihan Lokey has also coordinated any such services performed at the Debtors' request with services of any other advisors and counsel, as appropriate, in an effort to avoid duplication of efforts.

12. Pursuant to the Retention Order, Houlihan Lokey is excused from complying with the information requirements contained in Local Bankruptcy Rule 2016-1 and General Order M-447 (as defined in the Retention Order).

#### **HOULIHAN LOKEY'S FEE STATEMENT**

13. The professional services and related expenses that are the subject of this Fee Statement were rendered and incurred in connection with these cases, and in discharge of Houlihan Lokey's professional responsibilities as investment banker for the Debtors. Houlihan Lokey's services have been substantial, necessary, and beneficial to the Debtors and other

constituents in this case. Houlihan Lokey believes that the fees and expenses requested by this Fee Statement are reasonable and necessary given the variety and complexity of the issues involved in these cases, the need to act or respond on an expedited basis to those issues, and are contemplated by the Bankruptcy Code and this Court's Retention Order.

14. Accordingly, Houlihan Lokey requests (a) monthly allowance of compensation of \$120,000.00 (80% of \$150,000.00 due on August 16, 2016) and (b) reimbursement of \$12,739.55 in expenses in accordance with the Engagement Agreement, Retention Order and Interim Compensation Order.

15. Prior to the Petition Date, Houlihan Lokey received \$20,000.00 as an expense retainer to cover expenses estimated to have been incurred prior to the Petition Date (the "Pre-petition Expense Retainer"). To date, \$6,078.36 has been invoiced and applied against the retainer. The balance of this amount, totaling \$13,921.64 will continue to be applied against any additional pre-petition expenses and if there is a remainder, toward post-petition fees and expenses that are incurred by Houlihan Lokey.

16. Houlihan Lokey has maintained detailed records of actual and necessary expenses incurred. Houlihan Lokey's fee and expense detail is outlined in Exhibit B attached hereto. The total amount of compensation and expense reimbursement requested to be paid pursuant to this Fee Statement is \$132,739.55, of which \$132,739.55 remains unpaid as of this filing.

### **NOTICE**

Pursuant to the Interim Compensation Order, Houlihan Lokey has provided notice of this Monthly Fee Statement, by hand, overnight delivery, or email to (i) the Debtors, c/o Opportune LLP, 10 East 53<sup>rd</sup> Street, 33<sup>rd</sup> Floor, New York, New York 10020, Attn: William D. Holden



([profinvoices@gawker.com](mailto:profinvoices@gawker.com)); (ii) counsel for the Debtors, Ropes & Gray LLP, 1211 Avenue of the Americas, New York, New York 10036, Attn: Gregg M. Galardi ([gregg.galardi@ropesgray.com](mailto:gregg.galardi@ropesgray.com)); (iii) the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Greg Zipes and Susan Arbeit; (iv) counsel for the Official Committee of Unsecured Creditors, Simpson Thacher & Bartlett, 425 Lexington Ave., New York, New York 10017, Attn: Sandy Qusba ([squsba@stblaw.com](mailto:squsba@stblaw.com)) and William T. Russell ([wrussell@stblaw.com](mailto:wrussell@stblaw.com)); (v) counsel to US VC Partners LP, as Prepetition Second Lien Lender, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago, IL 60611, Attn: David Heller ([david.heller@lw.com](mailto:david.heller@lw.com)) & Keith A. Simon, 885 Third Avenue, New York, New York 10022, Attn: Keith A. Simon ([keith.simon@lw.com](mailto:keith.simon@lw.com)); and (vi) counsel to Cerberus Business Finance, LLC Schulte Roth & Zabel LLP, 919 Third Avenue, New York, New York 10022, Attn: Adam C. Harris ([adam.harris@srz.com](mailto:adam.harris@srz.com)).

Dated: September 20, 2016  
Chicago, Illinois

HOULIHAN LOKEY CAPITAL, INC.

By: 

D. Reid Snellenbarger  
Managing Director

111 South Wacker Drive  
37<sup>th</sup> Floor  
Chicago, IL 60606  
(312) 456-4700

*Investment Banker to the Debtors and Debtors-  
in-Possession*

**EXHIBIT A**

**SUMMARY OF HOURS EXPENDED**

**EXHIBIT A**

**Houlihan Lokey Capital, Inc.  
Summary of Professional Time by Category  
Gawker Media LLC, et al.**

**August 1, 2016 through August 31, 2016**

<b>Employee</b>	<b>Title</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>Total</b>
Reid Snellenbarger	Managing Director	9.0	24.5	11.5	15.0	8.0	2.5	<b>70.5</b>
Mark Patricof	Managing Director	3.0	25.0	7.0	35.0	0.5	1.0	<b>71.5</b>
Ryan Sandahl	Director	16.0	9.0	12.0	17.5	8.0	3.0	<b>65.5</b>
Michelle Forman	Vice President	47.0	21.5	10.0	32.0	9.0	1.5	<b>121.0</b>
Angus Schaller	Associate	60.5	5.0	11.5	20.0	10.0	4.0	<b>111.0</b>
John Butler	Analyst	70.0	2.0	6.5	5.0	2.0	8.0	<b>93.5</b>
Amir Javaid	Analyst	63.5	1.5	6.5	5.0	2.0	8.5	<b>87.0</b>
<b>Total</b>		<b>269.0</b>	<b>88.5</b>	<b>65.0</b>	<b>129.5</b>	<b>39.5</b>	<b>28.5</b>	<b>620.0</b>

**Legend**

A	Due Diligence, Analysis and Materials Preparation
B	Asset Sale, Financing and Related Process Matters
C	Correspondence with Debtors and Debtors' Advisors
D	Correspondence and Meetings with Potential Bidders
E	Correspondence with Creditors and Other Parties in Interest
F	Administrative

**EXHIBIT B**

**FEE AND EXPENSE DETAIL**



## HOULIHAN LOKEY

**Invoice: 26752**

**PERSONAL & CONFIDENTIAL**

August 22, 2016

Gawker Media Group, Inc.  
c/o Opportune LLP  
10 East 53rd Street, 33rd Floor  
New York, NY 10020  
Attn: Will Holden, Chief Restructuring Officer

Client #: 57698  
Case #: 84778

**Professional Fees**

Monthly Fee due on August 16, 2016	\$ 150,000.00	
Professional Fees Due		\$ 150,000.00

**Post-Petition Out of Pocket Expenses Posted Through August 11, 2016**

Airfare	\$ 6,965.66	
Lodging	1,936.39	
Ground and Other Transportation	2,576.32	
Business Meals	992.76	
Telephone, Data and Delivery	<u>268.42</u>	
Post-Petition Out of Pocket Expenses Due		\$ 12,739.55

<b>Amount Due this Invoice</b>	<b>\$ 162,739.55</b>
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<i>Amount Outstanding from Invoice #26380 dated June 20, 2016</i>	<i>30,000.00</i>
<i>Amount Outstanding from Invoice #26537 dated July 18, 2016</i>	<i><u>230,000.00</u></i>

<b>TOTAL AMOUNT DUE AND PAYABLE</b>	<b><u>\$ 422,739.55</u></b>
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<i>Memo: Pre-Petition Retainer Credit</i>	<i>\$ (173.13)</i>
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<i>Memo: Remaining Pre-Petition Expense Retainer</i>	<i>\$ 13,921.64</i>
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**PAYMENT DUE UPON RECEIPT**

Wire Transfer Instructions:  
Houlihan Lokey Capital, Inc. General Account  
Account No: 1453120593  
Bank Name: Bank of America  
Wire ABA/Routing No./Bank ID: 026009593  
Swift Code (International Wires only): BOFAUS3N  
ACH Routing No.: 121000358  
Federal ID #95-4024056

**SUPPLEMENTAL EXPENSE DETAIL**  
**GAWKER MEDIA LLC, et al.**

**August 1, 2016 through August 31, 2016**

<b>Reference Date</b>	<b>Category of Expense</b>	<b>Amount</b>	<b>Employee / Vendor</b>	<b>Merchant</b>	<b>Explanation</b>
6/23/2016	Airfare	\$ 726.10	Snellenbarger, David R	American Airlines Inc	Coach, LGA-ORD
6/23/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
6/23/2016	Airfare	517.22	Snellenbarger, David R	United Airlines	Coach, ORD-EWR
6/23/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/6/2016	Airfare	1,286.20	Snellenbarger, David R	American Airlines Inc	Coach, ORD-LGA-ORD
7/6/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/6/2016	Airfare	929.54	Snellenbarger, David R	Delta Air Lines	Coach, MKE-LGA-MKE
7/6/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/7/2016	Airfare	275.10	Snellenbarger, David R	Delta Air Lines	Coach, LGA-ORD
7/7/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/7/2016	Airfare	(643.10)	Snellenbarger, David R	American Airlines Inc	Partial Airfare Exchange Refund for ORD-LGA-ORD
7/11/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Airfare Exchange Fee for MKE-LGA-MKE
7/15/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/17/2016	Airfare	1,286.20	Snellenbarger, David R	American Airlines Inc	Coach, ORD-LGA-ORD
7/17/2016	Airfare	35.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/17/2016	Airfare	10.00	Snellenbarger, David R	Travel 0001095090	Travel Booking Fee
7/24/2016	Airfare	1,149.20	Sandahl, Ryan C	American Airlines Inc	Coach, ORD-LGA-ORD
7/24/2016	Airfare	35.00	Sandahl, Ryan C	Travel 0001095090	Travel Booking Fee
7/24/2016	Airfare	10.00	Sandahl, Ryan C	Travel 0001095090	Travel Booking Fee
7/25/2016	Airfare	35.00	Sandahl, Ryan C	Travel 0001095090	Void Ticket Fee
7/29/2016	Airfare	1,034.20	Sandahl, Ryan C	American Airlines Inc	Coach, ORD-LGA-ORD
7/29/2016	Airfare	35.00	Sandahl, Ryan C	Travel 0001095090	Travel Booking Fee
<b>Airfare - Total</b>		<b>\$ 6,965.66</b>			
6/27/2016	Lodging	395.00	Snellenbarger, David R	The Peninsula New York	Lodging - Room Rate
6/27/2016	Lodging	59.77	Snellenbarger, David R	The Peninsula New York	Lodging - Room Tax
7/18/2016	Lodging	652.00	Snellenbarger, David R	Langham Place Fifth Ave	Lodging - Room Rate
7/18/2016	Lodging	99.68	Snellenbarger, David R	Langham Place Fifth Ave	Lodging - Room Tax
7/25/2016	Lodging	315.00	Sandahl, Ryan C	Omni Berkshire Place	Lodging - Room Rate
7/25/2016	Lodging	49.97	Sandahl, Ryan C	Omni Berkshire Place	Lodging - Room Tax
8/1/2016	Lodging	315.00	Sandahl, Ryan C	Omni Berkshire Place	Lodging - Room Rate
8/1/2016	Lodging	49.97	Sandahl, Ryan C	Omni Berkshire Place	Lodging - Room Tax
<b>Lodging - Total</b>		<b>\$ 1,936.39</b>			

**SUPPLEMENTAL EXPENSE DETAIL**  
**GAWKER MEDIA LLC, et al.**

**August 1, 2016 through August 31, 2016**

<b>Reference Date</b>	<b>Category of Expense</b>	<b>Amount</b>	<b>Employee / Vendor</b>	<b>Merchant</b>	<b>Explanation</b>
6/14/2016	Ground and Other Transportation	5.00	Schaller, Angus	Yellow Cab	OT Taxi
6/15/2016	Ground and Other Transportation	4.00	Schaller, Angus	Yellow Cab	OT Taxi
6/15/2016	Ground and Other Transportation	3.00	Schaller, Angus	Flash Cab	OT Taxi
6/16/2016	Ground and Other Transportation	4.00	Schaller, Angus	Top Cab	OT Taxi
6/22/2016	Ground and Other Transportation	5.35	Schaller, Angus	Uber	OT Taxi
6/23/2016	Ground and Other Transportation	3.50	Schaller, Angus	Yellow Cab	OT Taxi
6/24/2016	Ground and Other Transportation	6.25	Schaller, Angus	Checker Taxi	OT Taxi
6/24/2016	Ground and Other Transportation	3.88	Schaller, Angus	Yellow Cab	OT Taxi
6/26/2016	Ground and Other Transportation	5.63	Schaller, Angus	City Service	OT Taxi
6/27/2016	Ground and Other Transportation	160.00	Snellenbarger, David R	Platinum Touch	Travel Taxi
6/27/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
6/28/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
6/28/2016	Ground and Other Transportation	4.00	Schaller, Angus	Royal 3 Ccc	OT Taxi
6/28/2016	Ground and Other Transportation	3.88	Schaller, Angus	Flash Cab	OT Taxi
6/30/2016	Ground and Other Transportation	3.88	Schaller, Angus	Flash Cab	OT Taxi
7/1/2016	Ground and Other Transportation	7.50	Butler, John	Flash Cab	OT Taxi
7/1/2016	Ground and Other Transportation	5.35	Schaller, Angus	Uber	OT Taxi
7/3/2016	Ground and Other Transportation	6.75	Butler, John	Choice Taxi	OT Taxi
7/5/2016	Ground and Other Transportation	4.00	Schaller, Angus	Yellow Cab	OT Taxi
7/6/2016	Ground and Other Transportation	4.88	Schaller, Angus	Taxi Town	OT Taxi
7/7/2016	Ground and Other Transportation	115.00	Snellenbarger, David R	Platinum Touch	Travel Taxi
7/7/2016	Ground and Other Transportation	99.10	Snellenbarger, David R	Uber	Travel Taxi
7/7/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
7/7/2016	Ground and Other Transportation	5.35	Schaller, Angus	Uber	OT Taxi
7/8/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
7/10/2016	Ground and Other Transportation	5.30	Butler, John	Choice Taxi	OT Taxi
7/10/2016	Ground and Other Transportation	5.00	Schaller, Angus	Yellow Cab	OT Taxi
7/10/2016	Ground and Other Transportation	3.88	Schaller, Angus	Yellow Cab	OT Taxi
7/11/2016	Ground and Other Transportation	260.16	Snellenbarger, David R	Empire Cls Worldwide	Travel Taxi
7/11/2016	Ground and Other Transportation	130.00	Snellenbarger, David R	Platinum Touch	Travel Taxi
7/11/2016	Ground and Other Transportation	107.00	Snellenbarger, David R	Platinum Touch	Travel Taxi
7/18/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
7/18/2016	Ground and Other Transportation	34.01	Forman, Michelle	Yellow Cab	OT Taxi
7/18/2016	Ground and Other Transportation	7.30	Snellenbarger, David R	All Taxi Management Inc	Travel Taxi
7/19/2016	Ground and Other Transportation	111.94	Snellenbarger, David R	Uber	Travel Taxi
7/19/2016	Ground and Other Transportation	88.80	Snellenbarger, David R	Dino's Chauffeur	Travel Taxi
7/19/2016	Ground and Other Transportation	37.59	Forman, Michelle	Uber	OT Taxi
7/19/2016	Ground and Other Transportation	27.25	Snellenbarger, David R	Nyc Yellow Cab	Travel Taxi
7/21/2016	Ground and Other Transportation	107.00	Snellenbarger, David R	Platinum Touch	Travel Taxi
7/25/2016	Ground and Other Transportation	344.87	Sandahl, Ryan C	Uber	Travel Taxi
7/25/2016	Ground and Other Transportation	51.41	Sandahl, Ryan C	Nyc Interboro Management	Travel Taxi
7/26/2016	Ground and Other Transportation	49.76	Forman, Michelle	Uber	OT Taxi
7/26/2016	Ground and Other Transportation	48.00	Sandahl, Ryan C	Lot A Eps	Travel Parking

SUPPLEMENTAL EXPENSE DETAIL  
GAWKER MEDIA LLC, et al.

August 1, 2016 through August 31, 2016

Reference Date	Category of Expense	Amount	Employee / Vendor	Merchant	Explanation
7/26/2016	Ground and Other Transportation	34.39	Sandahl, Ryan C	Uber	Travel Taxi
7/27/2016	Ground and Other Transportation	41.84	Forman, Michelle	Yellow Cab	OT Taxi
8/2/2016	Ground and Other Transportation	107.00	Sandahl, Ryan C	Platinum Touch	Travel Taxi
8/2/2016	Ground and Other Transportation	35.00	Sandahl, Ryan C	Lot A Eps	Travel Parking
8/2/2016	Ground and Other Transportation	34.52	Sandahl, Ryan C	Uber	Travel Taxi
<b>Ground and Other Transportation - Total</b>		<b>\$ 2,576.32</b>			
6/14/2016	Business Meals	10.26	Schaller, Angus	Roti Mediterranean Grill	OT Dinner
6/15/2016	Business Meals	8.57	Schaller, Angus	Aloha Poke	OT Dinner
6/15/2016	Business Meals	4.96	Schaller, Angus	Raw	OT Dinner
6/18/2016	Business Meals	25.00	Butler, John	Grange Hall Farm Burger	OT Dinner
6/18/2016	Business Meals	13.55	Schaller, Angus	Lyfe Kitchen	OT Dinner
6/19/2016	Business Meals	12.43	Schaller, Angus	Lyfe Kitchen	OT Dinner
6/19/2016	Business Meals	1.68	Schaller, Angus	Lyfe Kitchen	OT Dinner
6/20/2016	Business Meals	15.50	Schaller, Angus	Townhouse	OT Dinner
6/20/2016	Business Meals	1.39	Schaller, Angus	Snap Kitchen	OT Dinner
6/21/2016	Business Meals	31.00	Amir, Javaid	Grange Hall Farm Burger	OT Dinner
6/21/2016	Business Meals	31.00	Schaller, Angus	Grange Hall Farm Burger	OT Dinner
6/21/2016	Business Meals	27.08	Gaviglio, Evan	Grange Hall Farm Burger	OT Dinner
6/22/2016	Business Meals	30.90	Butler, John	Green Street Smoked Meats	OT Dinner
6/22/2016	Business Meals	16.50	Schaller, Angus	Townhouse	OT Dinner
6/23/2016	Business Meals	25.00	Butler, John	Grange Hall Farm Burger	OT Dinner
6/23/2016	Business Meals	19.95	Forman, Michelle	Grubhub Holdings Inc.	OT Dinner
6/23/2016	Business Meals	19.40	Schaller, Angus	Townhouse	OT Dinner
6/23/2016	Business Meals	7.75	Gaviglio, Evan	Chipotle	OT Dinner
6/24/2016	Business Meals	24.84	Butler, John	Soho House	OT Dinner
6/26/2016	Business Meals	23.39	Butler, John	Green Street Smoked Meats	OT Dinner
6/26/2016	Business Meals	23.34	Butler, John	P.F. Chang's	OT Dinner
6/26/2016	Business Meals	20.83	Gaviglio, Evan	Green Street Smoked Meats	OT Dinner
6/26/2016	Business Meals	17.38	Schaller, Angus	Grange Hall Farm Burger	OT Dinner
6/27/2016	Business Meals	20.01	Butler, John	Soho House	OT Dinner
6/27/2016	Business Meals	12.78	Schaller, Angus	Snap Kitchen	OT Dinner
6/27/2016	Business Meals	10.04	Gaviglio, Evan	Potbelly Sandwich Shop	OT Dinner
6/28/2016	Business Meals	25.69	Snellenbarger, David R	Aa Admiral Club Lga D3	Travel Meal - Lunch
6/28/2016	Business Meals	21.12	Butler, John	Grange Hall Farm Burger	OT Dinner
6/28/2016	Business Meals	15.28	Schaller, Angus	Snap Kitchen	OT Dinner
6/29/2016	Business Meals	21.84	Butler, John	Townhouse Restaurant	OT Dinner
6/29/2016	Business Meals	10.50	Schaller, Angus	Townhouse	OT Dinner
6/29/2016	Business Meals	7.75	Gaviglio, Evan	Chipotle	OT Dinner
6/30/2016	Business Meals	25.00	Butler, John	Grange Hall Farm Burger	OT Dinner
6/30/2016	Business Meals	19.45	Schaller, Angus	Snap Kitchen	OT Dinner
7/1/2016	Business Meals	25.00	Butler, John	Grange Hall Farm Burger	OT Dinner



**SUPPLEMENTAL EXPENSE DETAIL**  
**GAWKER MEDIA LLC, et al.**

**August 1, 2016 through August 31, 2016**

<b>Reference Date</b>	<b>Category of Expense</b>	<b>Amount</b>	<b>Employee / Vendor</b>	<b>Merchant</b>	<b>Explanation</b>
7/1/2016	Business Meals	17.50	Schaller, Angus	Grange Hall Farm Burger	OT Dinner
7/3/2016	Business Meals	17.97	Butler, John	Jewel-Osco	OT Dinner
7/4/2016	Business Meals	16.77	Butler, John	Jewel-Osco	OT Dinner
7/4/2016	Business Meals	16.56	Schaller, Angus	Soho House	OT Dinner
7/5/2016	Business Meals	25.00	Butler, John	Grange Hall Farm Burger	OT Dinner
7/5/2016	Business Meals	16.78	Schaller, Angus	Grange Hall Farm Burger	OT Dinner
7/6/2016	Business Meals	19.03	Butler, John	Aloha Poke	OT Dinner
7/6/2016	Business Meals	17.78	Schaller, Angus	Snap Kitchen	OT Dinner
7/7/2016	Business Meals	22.84	Butler, John	Townhouse Restaurant	OT Dinner
7/7/2016	Business Meals	17.73	Schaller, Angus	Townhouse	OT Dinner
7/7/2016	Business Meals	4.18	Snellenbarger, David R	Starbucks Hk Apex Ord	Travel Meal - Breakfast
7/8/2016	Business Meals	38.51	Snellenbarger, David R	Lga Marine Air Terminal	Travel Meal - Dinner
7/8/2016	Business Meals	20.73	Butler, John	Ruth's Chris	OT Dinner
7/9/2016	Business Meals	16.47	Schaller, Angus	Whole Foods Market	OT Dinner
7/10/2016	Business Meals	6.01	Schaller, Angus	Five Guys	OT Dinner
7/11/2016	Business Meals	13.26	Gaviglio, Evan	Lillie's Q	OT Dinner
7/18/2016	Business Meals	16.37	Gaviglio, Evan	Noodles & Company	OT Dinner
7/18/2016	Business Meals	6.47	Snellenbarger, David R	Mcdonalds	Travel Meal - Breakfast
7/19/2016	Business Meals	16.43	Snellenbarger, David R	Hudson News	Travel Meal - Lunch
7/19/2016	Business Meals	7.29	Snellenbarger, David R	Starbucks	Travel Meal - Breakfast
7/25/2016	Business Meals	18.24	Sandahl, Ryan C	Mangia	Travel Meal - Dinner
7/25/2016	Business Meals	14.68	Sandahl, Ryan C	Pret A Manger	Travel Meal - Lunch
<b>Business Meals - Total</b>		<b>\$ 992.76</b>			
6/22/2016	Telephone, Data and Delivery	8.50	Sandahl, Ryan C	United Airlines	Travel Internet
6/24/2016	Telephone, Data and Delivery	18.55	Global Crossing Conferencing	Telephone Charges	Conference Call
6/27/2016	Telephone, Data and Delivery	6.73	Snellenbarger, David R	The Peninsula New York	Travel Telephone
6/28/2016	Telephone, Data and Delivery	41.74	Sandahl, Ryan C	Verizon Wireless	Telecommunication Service
6/28/2016	Telephone, Data and Delivery	22.35	Sandahl, Ryan C	Verizon Wireless	Telecommunication Service
7/7/2016	Telephone, Data and Delivery	100.00	Javaid, Amir	Telephone Charges	Court Call - BK Court Hearing
7/7/2016	Telephone, Data and Delivery	9.95	Snellenbarger, David R	Boingo Wireless	Travel Internet
7/15/2016	Telephone, Data and Delivery	0.44	Pacer Service Center	Online Subscr Info	PACER Research
7/28/2016	Telephone, Data and Delivery	40.31	Sandahl, Ryan C	Verizon Wireless	Telecommunication Service
7/28/2016	Telephone, Data and Delivery	11.35	Sandahl, Ryan C	Verizon Wireless	Telecommunication Service
8/1/2016	Telephone, Data and Delivery	8.50	Sandahl, Ryan C	Gogoair	Travel Internet
<b>Telephone, Data and Delivery - Total</b>		<b>\$ 268.42</b>			
<b>Grand Total</b>		<b>\$ 12,739.55</b>			